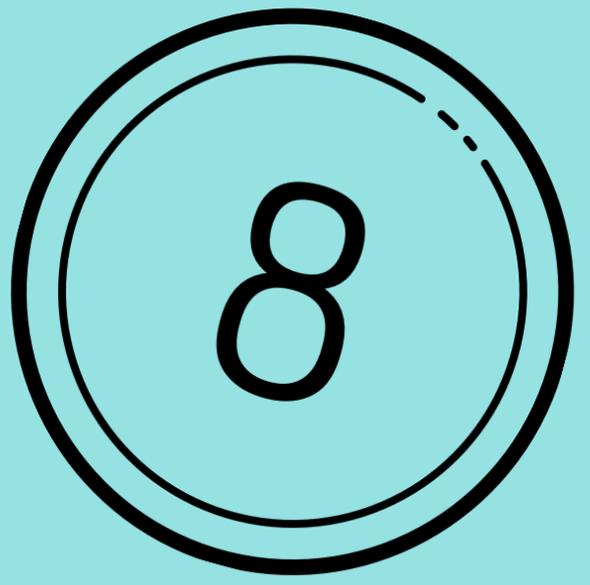


MISTAKES THAT LEFT ATHLETES BROKE

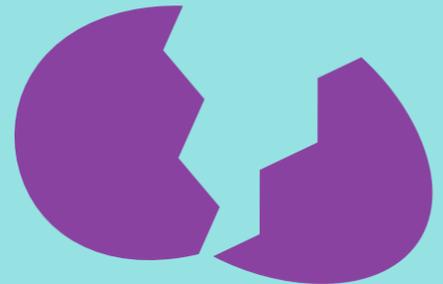


There are major concerns from some on how impactful this [NIL] money will be towards establishing a better future of those lucky enough to be high earners. There will be a lot of attention on these guys and girls, and a lot of pressure put on them by friends, teammates, significant others, and a line of random people, that will literally be begging for a piece of their good fortune.

by GUICE Wealth Management

1 COUNTING YOUR CHICKENS BEFORE THEY HATCH

Thinking that the deal will go through, before the papers have even been signed is a bad way of doing business.



2 LOYALTY TO THE HOMIES

Some believe they have an obligation to bring everyone along with them. Getting into the habit of being loyal to a fault could be detrimental to your career, and possibly negatively impact the lives of whom you care for the most.



3 DEPENDING ON OTHERS TO HAVE YOUR BACK

People who people think they can trust, but are not so trustworthy in the long run can leave you holding the bad end of misrepresented deals and promises. The saying is trust, but verify.

4 NOT PLANNING FOR THE END FIRST

Everything runs a course. Knowing what you want to do after your career ends, is smart. During the off season, start connecting with, networking and take on an internship that can help you get started sooner than later.



5 CHOOSING THE RIGHT PEOPLE

Elevating yourself by surrounding yourself with people that can help elevate your career, image, and business (yourself) will only help you in the long run.

6 NOT UNDERSTANDING THE FINE PRINT

When it comes to contracts, don't take the cliff's notes version of anything. Don't take someone's word for it, someone's interpretation.



7 NOT FOLLOWING YOUR GUT

If I feel hesitation, I hesitate. Do not ever allow someone to pressure you into a sale, a situation, a deal or anything if you feel/see/ hear warning bells.



8 MAKING DUMB EMOTIONAL DECISIONS

Counting the cost of not counting the upkeep, the taxes on, the down the line ramifications of your purchasing decisions will come back to haunt you.